



TOWN OF NORTH ANDOVER

FINANCE COMMITTEE

Meeting Minutes

Meeting Date: 23 July 2009

Meeting Location: Town Hall, Second Floor
Conference Room

Meeting Called to order: 6:30PM

I. FinCom Members in Attendance

Mark Rodgers-MR, Chairman	X	Ben Osgood-BO	X
Peter Besen-PB, Vice Chairman	X	Alan Lebovidge-AL	
Ramsey Bahrawy-RB		Jean Sullivan-JS	X
Carlos Bielicki-CB	X	Bonnie Wilkinson-BW	X
Thom Dugan-TD	X	Herb Cunha-HC, Minutes	

Non FinCom Members in Attendance

OTHERS: Mark Rees, MRees-Town Manager
Joyce Bradshaw-Town Clerk
Charlie Salisbury-Town Moderator

II. Previous Minutes Approved

DATE: N/A

III. New Business

AGENDA ITEM: A. Swearing in of New Finance Committee members

Discussion: Joyce Bradshaw conducted the swearing in of new members (Carlos Bielicki, Thom Dugan, and Bonnie Wilkinson) and the swearing in of reappointed members (Ben Osgood, and Peter Besen). Followed by a discussion of the function of the Finance Committee.

AGENDA ITEM: Discussion of Fin Com Elections

Discussion: Per the Town Charter, the Fin Com held elections for Chair and Vice Chair.
BO – Motion to elect Mark Rodgers Chairman and Peter Besen Vice Chairman
JS 2nd
Motion unopposed and without objection
Vote Taken: Passed 6-0-1 (MR)

AGENDA ITEM: Finance Committee new member orientation

Discussion: A lengthy discussion of the various aspects of the Finance Committee followed.

Action Items: MR to get copies of Mgmt letter for new members, facilities mgmt sub committee report, forecaster, Stevens Estate reports, and labor worksheets and send to new members.

MR to send all related items on orientation and training of new members to BW to compile into a new member orientation notebook

MR to email MRees for telephone poles discussion

AGENDA ITEM: MR meeting with Chris Hottel

Discussion: MR mentioned that he had scheduled an introductory meeting with Chris Hottel on 27 July 5:30pm in the SD Office.

AGENDA ITEM: D. **Discussion on Investment Policy**

Discussion:

III. Old Business/Non-Agenda Items

NON-AGENDA ITEM:

Discussion:

IV. Next Meetings

August 13, 6:30 PM, Town Hall

V. Adjournment

Motion: BO

Unanimous 7

Seconded: JS

Time: 7:55 PM